



26 February 2025

H B Muralidhar
Managing Director
BMNS Services Private Limited
523,5th floor, Tower-B4, Spaze I-Tech Park,
Sec-49, Sohna Road Gurgaon,
Haryana-122018 India

Dear HB Muralidhar,

This letter is in reference to BMNS' validation/verification body (VVB) application submitted to Verra on 31 August 2024.

BMNS applied to become an approved VVB under the VCS Program and is currently applying for ISO 14065 scope VCS accreditation with NABCB for the following sectoral scopes:

- 1. *Energy (renewable/non-renewable)*
- 2. *Energy distribution*
- 3. *Energy demand*
- 4. *Manufacturing industries*
- 6. *Construction*
- 7. *Transport*
- 9. *Metal production*
- 13. *Waste handling and disposal*
- 14. *Agriculture, Forestry, Land Use (AFOLU)*

Understanding that validation/verification services may be required for witness by NABCB to achieve ISO 14065 accreditation, this letter represents Verra's conditional approval for BMNS to conduct one (1) validation and/or verification, under each of the VCS sectoral scopes listed above, for which NABCB may need to perform a witness audit, under the following conditions:

- 1) The witness audit must be conducted against a project listed on the Verra Registry.
- 2) For VCS project validation and/or joint validation/verification witness audits:
 - a. The project is listed on the Verra Registry as "Under Validation" and;



- b. The proof of contracting with BMNS' has been submitted to the Verra registry by the project proponent.
- 3) For VCS project verification witness audits:
 - a. The proof of contracting has been submitted by the VVB to auditing@verra.org
- 4) Verra requires BMNS to submit to Verra, a copy of the (draft final) validation and/or verification report that they provide to NABCB for completion of the witness audit. This must be submitted to auditing@verra.org at the same time as it is provided to NABCB.
- 5) Approval will not be granted until an initial project review of the validation, verification or joint validation/verification report from the witness audit(s) has been completed in accordance with the [Registration and Issuance Process V4.6](#) (Section 4.3 Step 3).

However, BMNS cannot issue (nor will Verra accept) any other project final validation and verification reports or deeds of representation except for the witness audit(s) before NABCB has reached a positive accreditation decision *and* Verra has listed BMNS as an *approved* VVB on the Verra website.

BMNS may may present this letter to its project proponents to confirm Verra's conditional acceptance of BMNS's VVB application noting that final approval has not yet been granted. Verra will provide NABCB with notice of conditional approval.

Sincerely,

Janice O'Brien
Director, Auditing and Accreditation